HOUSE AGRICULTURE COMMITTEE AMENDMENT NO. 1

Amendment No. 1 to HB2354

FILED
Date
Time
Clerk
Comm. Amdt

Bone Signature of Sponsor

AMEND Senate Bill No. 2326

House Bill No. 2354*

By deleting Section 3 in its entirety and by substituting instead the following:

SECTION 3. Tennessee Code Annotated, Section 67-4-1025, is amended by adding the following language as a new subsection:

(d) Notwithstanding the provisions of subsections (a) and (b) of this section to the contrary, all cigarette tax revenue generated from the increase in the tax rate from ten (10) mills to three cents (3¢) on each cigarette shall be deposited in the state general fund; provided that, subject to annual appropriation by the general assembly, at least twenty-one million dollars (\$21,000,000) of such cigarette tax revenue shall be allocated to the department of agriculture's farm program to be used for improvements in cattle breeding, improvement of cattle handling facilities, improvement of hay storage facilities, assistance in crop diversification, promotion of Tennessee products, assistance with development of a viticulture association of wineries and grape producers, support of farmers markets and other agribusiness initiatives.